



OPAL BIOSCIENCES LIMITED

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### **Opal Capital Raising and Update**

**Melbourne, 27 May 2024:** Opal Biosciences Ltd (“Opal”) today announces that its Information Memorandum dated 1 September 2023, which sought to raise up to \$2.5million (**Capital Raising**), closed at 5.00pm (Melbourne time) on Friday 24 May 2024. The Capital Raising required a minimum subscription amount of \$2million. The Company advises that this target was not reached by the closing date. Any application monies received will be returned in full (without interest) to applicants.

The Company is currently reviewing its strategy.

- ENDS -

### **About Opal Biosciences Ltd**

Opal Biosciences is seeking to diversify its focus by considering commercial opportunities within the Australian biotechnology and pharmaceutical industry. Opal’s strategic focus is directed towards growing Australia’s vaccine and pharmaceutical manufacturing capability which has become evident as a sovereign need during the recent pandemic

For more information, please visit [www.opalbiosciences.com](http://www.opalbiosciences.com).

### **Further information**

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